TELLURIAN RESEARCH

DRC Daily Monitoring Report

3 November 2026

Covering 2 Nov, 00:00 – 23:59 WAT (DRC time)

Copper **$14,380/t** ▼ -0.5% | Cobalt **$33,510/t** → | Tin **$49,520/t** ▲ +1.5% | Gold **$3,969.60/oz** ▲ +1.8% | Brent **$104.77/bbl** ▼ -7.6% | CDF per USD **2,261.76** ▼ -0.2%

Market data — end-of-day close · LME cash settlement · LME/Fastmarkets Cobalt · COMEX front-month · ICE Brent front-month · BCC indicative rate · as of 2 Nov 2026. Prices pulled from source at collection, not model-generated.

SITUATION MAP — EVENTS (LAST 24H)

SECURITY · PUBLIC HEALTH · MINING · POLITICS · ECONOMY · GEOPOLITICS



1. **FARDC–wazalendo offensive against FRN; heavy weapons engagement** — Masisi
2. **15,000 displaced households from FRN–FARDC clashes** — Kalehe
3. **Justice Ministry mining fraud inquiries; 500+ vehicles seized** — Lualaba *(approx.)*
4. **Inter-agency enforcement; thousands of tonnes copper seized** — Haut-Katanga *(approx.)*
5. **Anthrax outbreak; 46 hippos, 8 elephants, 5 buffalo dead; 12 human infections** — Virunga
6. **New bridge planned on Semuliki River, Beni–Kasindi road** — Beni
7. **Minister of Mines visits Mulondo mining site, Mutshatsha territory** — Kolwezi
8. **MONUSCO chief meets FRN representatives; ceasefire verification discussions** — Goma

THREAT LEVEL: CRITICAL · HIGH · ELEVATED · GUARDED — also the coloured bar beside each item

VERIFICATION: CONFIRMED corroborated by 2+ sources · REPORTED single source

SECURITY & CONFLICT

FRN and FARDC clash in Masisi; wazalendo forces engaged

HIGH

Heavy weapons and small-arms fire reported from 05:00 on 2 November in Mirindano village, Nyamaboko 1 grouping, Masisi territory, North Kivu, as FARDC and wazalendo allies launched an offensive against FRN rebel positions. Civilians had already fled the area due to recurring violence in the grouping.

REPORTED Actualite.cd

58 FRN combatants surrender to FARDC in eastern DRC

HIGH

Fifty-eight combatants presented as members of the Rwandan army and FRN auxiliaries surrendered to FARDC and wazalendo forces on 2 November. An additional 20 armed elements were captured during operations in Lubero, Masisi, Walikale (North Kivu) and Kalehe (South Kivu).

REPORTED 7sur7.cd

🏥 PUBLIC HEALTH

Approximately 15,000 displaced households recorded in Kalehe, South Kivu

HIGH

Displaced persons from multiple South Kivu and North Kivu localities are distributed across seven reception zones (Numbi, Shanje, Minova, Bobandana, Kisongati, Kavumu, Kishinji-Buganga). This second wave adds to displacements recorded in August–September, bringing the total to ~15,000 households. Displacements are attributed to clashes between FRN and the FARDC–wazalendo coalition. The Buzi humanitarian committee appealed to OCHA on 29 October for urgent assistance, noting inadequate humanitarian support compared to other displacement sites.

REPORTED 7sur7.cd

Anthrax outbreak kills 28+ hippos in Virunga National Park

ELEVATED

Over 28 hippopotamus carcasses discovered in Semuliki River (west of Virunga) in the past four weeks; laboratory tests confirmed anthrax (Bacillus anthracis). Park management is conducting surveillance, safe carcass disposal and community awareness. Local residents warned not to touch, skin or consume dead animals; risk of zoonotic transmission to humans noted.

REPORTED Tanzania Times

🤝 POLITICS & DIPLOMACY

MONUSCO chief Swan meets FRN representatives in Goma

HIGH

MONUSCO head James Swan arrived in Goma on 2 November for consultations with FRN representatives, his first visit to the city since the FRN's launch on 12 October. Discussions focused on MONUSCO's mandate in peace efforts: civilian protection, humanitarian access, ceasefire monitoring and verification mechanisms (EJVM+/MCVE+). The FRN replaced the AFC/M23 following Joseph Kabila's decision to join forces with the armed movement.

REPORTED The New Times

Prime Minister Suminwa attends Great Lakes women parliamentarians conference in Tanzania

ELEVATED

Prime Minister Judith Suminwa Tuluka arrived in Tanzania on 2 November to participate in the inaugural Conference of Women Parliamentarians of the CIRGL (International Conference on the Great Lakes Region) Parliamentary Forum, themed on peace and development leadership.

CONFIRMED @PrimatureRDC · Zoom Eco

💰 ECONOMY & MACRO

UK–DRC economic forum opens in London; DRC prioritizes partnerships over aid

ELEVATED

An economic forum between the UK and DRC opened on 2 November 2026 in London (running through 4 November), bringing together British investors and DRC government officials including Commerce Minister Julien Paluku and FPI Director General Hervé Claude Batukonke. Kinshasa emphasized partnerships and win-win arrangements rather than aid-seeking. The FPI director called on investors to seize opportunities in DRC's industrialization, agriculture, manufacturing, and mining sectors, and pledged FPI readiness to co-finance viable industrial projects. The forum aims to mobilize financial and technical partners for value-chain development and local resource transformation.

REPORTED mediacongo.net · 7sur7.cd

⛏️ MINING & EXTRACTIVES

Justice Ministry orders judicial inquiries into mining fraud and illegal exploitation

HIGH

Justice Minister Guillaume Ngefa issued a directive on 2 November to open judicial investigations following seizures at mining sites in Lualaba and Haut-Katanga provinces, notably at Menda. An inter-agency mission (PNC, FARDC, military magistrates, mining experts) reported suspected fraud, illegal mining and smuggling. Operations seized over 500 trucks and vehicles, plus thousands of tonnes of copper and cobalt. Investigations to establish facts, identify criminal liability and pursue legal consequences.

CONFIRMED DeskEco

Artisanal miners resume operations at COMIKAN after 12-month halt

ELEVATED

Artisanal miners at COMIKAN resumed activities on 2 November after more than one year of interruption, following allocation of two mining squares by PAJECLEM. The Ministry of Mines highlighted this as a model of peaceful cohabitation between industrial and artisanal operators.

REPORTED @MinMinesRDC

Cobalt prices fall sharply as Chinese supply tensions ease

ELEVATED

Cobalt prices have declined significantly since summer 2026 following a spike in 2025 driven by DRC export restrictions. The price decline reflects easing supply tensions in China as delayed shipments from DRC arrive in Chinese ports. According to Argus Media's Tom Kavanagh, substantial volumes of DRC cobalt exports to China during the first nine months of 2026 were delayed in transit; as these quantities reach Chinese ports, market tension diminishes. The DRC remains the world's largest cobalt producer, holding over half of known global reserves.

REPORTED RFI Afrique

Minister of Mines visits Mulondo mining site in Lualaba

GUARDED

Minister of Mines Louis Watum Kabamba conducted a field mission to the Mulondo mining site in Mutshatsha territory, Lualaba province, approximately 42 km southeast of Kolwezi on 2 November.

REPORTED @MinMinesRDC

🌍 GEOPOLITICS

Tshisekedi seeks Russian support for peace and MONUSCO extension in Moscow

HIGH

During the Russia–Africa Summit in Moscow on 2 November 2026, President Félix Tshisekedi requested support from Russian President Vladimir Putin for peace efforts in eastern DRC and for UN backing to enforce UNSC Resolution 2773 (demanding withdrawal of foreign forces, particularly Rwandan). Tshisekedi also sought Russian support for extending MONUSCO's mandate, which expires on 20 December 2026. He noted that peace processes initiated in Washington and Doha have not yet yielded concrete results. This represents a significant shift in Tshisekedi's stance toward MONUSCO, which he had previously called for withdrawal before recognizing its multifaceted contributions to the eastern conflict.

REPORTED La Libre Belgique

📌 OTHER

New bridge planned on Semuliki River, Beni–Kasindi road, North Kivu

ELEVATED

North Kivu military governor General-Major Somo Kakule Évariste announced on 2 November that a new modern bridge will be constructed on the Semuliki River along National Road 4 (Beni–Kasindi axis), Beni territory. The announcement followed an inspection of Dott Services Limited's quarry and asphalt plant at Kilya. Construction is imminent; the bridge will be built near the existing structure to strengthen crossing infrastructure and facilitate movement of persons and goods on this strategic route linking Beni to the Uganda border at Kasindi.

REPORTED 7sur7.cd

👁️ WATCHLIST

- Monitor FARDC–FRN clashes in Masisi for casualty reports, territorial shifts and civilian displacement from Mirindano and surrounding villages.
- Track further FRN defections and surrenders; assess whether trend signals broader command fractures or localized tactical retreats.
- Track judicial investigation progress into mining fraud; monitor asset recovery, prosecutions and impact on mining sector compliance.
- Monitor outcomes of MONUSCO–FRN talks; assess progress on ceasefire verification mechanisms and humanitarian access.

- Track humanitarian access and assistance delivery to Kalehe displacement sites; monitor further displacement trends from FRN–FARDC clashes.

Disclaimer: This report is generated using automated, open-source intelligence tools and publicly available information. It is provided for informational purposes only, does not constitute professional advice, and may contain inaccuracies or omissions; recipients should independently verify its content before relying on it. Full terms & conditions: https://tellurianresearch.com/terms-and-conditions/