TELLURIAN RESEARCH

DRC Daily Monitoring Report

24 November 2026

Covering 23 Nov, 07:00 – 24 Nov, 07:00 WAT (DRC time)

Copper **$12,165/t** ▼ -0.5% | Cobalt **$33,525/t** → | Tin **$41,250/t** ▲ +0.2% | Gold **$3,651.40/oz** ▲ +3.9%

Brent **$89.37/bbl** ▼ -3.5% | CDF per USD **2,260.08** →

Market data — prices as of 23 Nov 2026. Prices pulled from source at collection, not model-generated.

SITUATION MAP — EVENTS (LAST 24H)

SECURITY · PUBLIC HEALTH · MINING · POLITICS · ECONOMY · GEOPOLITICS



Base map: Google Maps (map data ©2026 Google) · Pins at approximate locations where marked (approx.)

1. **Police tear-gas Catholic clergy march over a land dispute** — Lubumbashi
2. **Gécamines reports 300,000 t of copper sold in 2026, at the Makutano Mining Forum** — Kinshasa
3. **CODELT demands charges against environmental lawyer be dropped** — Kinshasa

THREAT LEVEL: CRITICAL · HIGH · ELEVATED · GUARDED — also the coloured bar beside each item

VERIFICATION: CONFIRMED corroborated by 2+ sources · REPORTED single source

POLITICS & GOVERNMENT

Police tear-gas a Catholic clergy march in Lubumbashi as Church–state tensions spread to Kinshasa

HIGH

Police fired tear gas on 23 November on a Catholic clergy march in Lubumbashi led by Archbishop Fulgence Muteba, who is also president of the bishops' conference (CENCO). The march was over a land dispute involving Tshamalale and the Saint Paul Interdiocesan Seminary. Lubumbashi Mayor Joyce Tunda Kazadi has banned marches across the city since 3 July 2026. In Kinshasa, Cardinal Fridolin Ambongo, who was prevented from celebrating the Christ the King Mass at Tata Raphaël Stadium on 22 November, accused the government of provoking the Church in a video shared on social media on 23 November.

CONFIRMED — Fides · Top Africa News · DNE Africa

MINING & EXTRACTIVES

DRC to suspend all cobalt exports from 30 November to tackle oversupply

HIGH

The Authority for the Regulation and Control of the Markets for Strategic Mineral Substances (ARECOMS) announced on 23 November, in a communiqué signed by its chairman Patrick Luabeya, that the DRC will suspend all cobalt exports from 30 November until further notice, citing oversupply and weak demand. The suspension covers all cobalt production, from large-scale industrial mines and artisanal operations alike. ARECOMS will review the measure after four months; any resumption will require a separate decision setting export volumes, quota distribution and conditions. It is the second cobalt export suspension since April 2025, as the DRC seeks to manage market imbalances amid falling prices and rising inventories.

CONFIRMED Mining.com (Reuters) · Benchmark Minerals · Shanghai Metals Market · Mediacongo

Gécamines says it sold 300,000 tonnes of copper in 2026; targets 500,000 t of copper and 40,000 t of cobalt

ELEVATED

Gécamines Director General Baraka Kabemba told the Makutano Mining Forum in Kinshasa on 23 November that the state-owned company commercialised 300,000 tonnes of copper in 2026 through partnerships with Mercuria and DFC, marking its return to international mineral trade. Gécamines aims to raise its commercialisation rights to 500,000 tonnes of copper and 40,000 tonnes of cobalt, through its wholly owned trading subsidiary Gécamines Trading and the Mercuria partnership. Kabemba said the DRC must move from supplying raw materials to transforming minerals and creating value. President Tshisekedi, who opened the forum the same day, also called for local transformation of minerals.

REPORTED Decrypt-Eco · Zoom-Eco

CIVIL SOCIETY & ADVOCACY

CODELT demands charges be dropped against environmental lawyer Augustin Mpoyi ahead of his 24 November confrontation with GTC

ELEVATED

In a statement reported on 23 November, the Council for Environmental Defense through Legality and Traceability (CODELT) called for the case against its principal technical adviser, forestry law specialist Augustin Mpoyi, to be dropped, for an independent and transparent review of the legality of all 48 carbon conservation forest concessions, and for a precautionary suspension of any carbon credit certification, issuance or sale linked to them. Mpoyi is being prosecuted for damaging imputations following a complaint by Global Treacy Corporation (GTC), one of four beneficiary companies, over his 12 August analysis, shared in a WhatsApp group, of whether the concessions comply with the Forest Code; they cover 13.57 million hectares, about 6% of national territory. Heard on 19 November, he is due to face GTC before the Kinshasa/Gombe appellate prosecutor on 24 November. Civil society actors cite alleged irregularities, including a possible breach of the 500,000-hectare legal ceiling per concessionaire, missing public inquiry records and publication in the Official Journal more than nine years after signature.

REPORTED Actualite.cd

WATCHLIST

- Confirm whether the WHO and Ebola response teams trapped near the Ituri hospital have been evacuated, and when outbreak response operations can resume.
- Track the cobalt export suspension as it takes effect on 30 November, the global price response, and the four-month review that will decide any resumption.
- Watch the CENCO press conference in Kinshasa on 24 November and any further confrontation between the Church and the authorities in Lubumbashi or Kinshasa.
- Follow the 24 November confrontation between Augustin Mpoyi and GTC, and any response to CODELT's call for an independent review of the 48 carbon concessions.
- Monitor Gécamines' progress towards its 500,000-tonne copper and 40,000-tonne cobalt targets, and the performance of its Mercuria and DFC partnerships.

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